

**11 NCAC 12 .0420 APPROVAL OF CONTRACTS: ADDITIONAL INFORMATION REQUIRED**

A company submitting variable annuity contracts to the Department for approval shall furnish the following information with each variable annuity contract filing:

- (1) Evidence that a copy of all appropriate information has been registered with the Securities and Exchange Commission,
- (2) A copy of all sales promotion material to be used in North Carolina,
- (3) A copy of the variable annuity application form,
- (4) A copy of the "Suitability Questionnaire" form, and
- (5) A copy of all proposed riders to be used with the variable annuity contract.

The "Suitability Questionnaire" form required by this Rule may be a separate form or a part of the policy application and shall contain questions designed to determine whether the proposed variable annuity contract meets the reasonable objectives and needs of the applicant.

*History Note: Authority G.S. 58-2-40; 58-7-95;  
Eff. February 1, 1976;  
Readopted Eff. September 26, 1978;  
Amended Eff. February 1, 1992; April 1, 1989;  
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. May 1, 2018.*